

MEDICARE CHOICES AVAILABLE TO FLORIDA RESIDENTS - 2008

| OPTION | DESCRIPTION | THINGS TO CONSIDER |
|---|--|--|
| Original Medicare | The federal government insurance plan available nationwide. You are usually charged a fee for each health care service or supply you receive. | <ul style="list-style-type: none"> * You pay a monthly Part-B premium of \$ 96.40. * Pay an annual \$135 Part-B deductible. * Pay a \$1,024 Part-A (hospital) deductible. * You may go to any provider that accepts Medicare. * If provider does not accept assignment, you may have to pay the entire bill at the time of service. Doctor can charge up to 15% more than Medicare. * Some services are not covered and you may have to pay some out-of-pocket costs. |
| Medigap Insurance (also known as Medicare supplemental insurance) | A supplemental policy would be in addition to your Original Medicare. Medicare pays 80% of what it approves, a supplemental policy helps cover the remaining 20%. You may select one of the 12 standardized policies (A – L) available through private insurance companies. | <ul style="list-style-type: none"> * You pay a premium for your policy. * Each plan (A-L) has a different set of benefits. * All policies, except A, offer some deductible & co-insurance coverage. * Extra benefits are offered by some policies not otherwise covered by Medicare (i.e., at home recovery, foreign travel, preventive care, etc.). * Policies F and J have a high deductible option. * Medicare “SELECT” policies usually cost less because you must use specific hospitals and doctors. |
| Medicare Advantage Plans | <p>A Medicare approved network of doctors, hospitals and other health care providers who agree to give care in return for a set monthly payment from Medicare.</p> <p>Different plans available are - - HMO (Health Maintenance Organization) PPO (Preferred Provider Organization) PFFS (Private Fee For Service) MSA (Medical Savings Account)</p> | <ul style="list-style-type: none"> * Most managed care plans charge a monthly premium. * A referral may be required to see a specialist. * Doctors may join or leave the plan at any time. * Most plans offer benefits that Medicare does not (i.e., dental care and eye care). * HMOs require you to use their network of doctors and hospitals. * PPOs allow more flexibility to go outside the network for a higher monthly premium. * PFFS plans allow you to go to any provider that accepts the plan. The private company decides (not Medicare) how much it will pay and what you pay for services received. |