

Important Points About Part D

The Annual Coordinated Election Period for Medicare Part D:

- Begins November 15th
- Ends December 31st but best to enroll or change by December 8
- Coverage will take effect **January 1, 2007**

Beneficiaries Can:

- Enroll in a Stand-Alone Plan or a Medicare-Advantage Plan (HMOs, PPOs)
- Switch from one plan to another or
- Make changes to their existing drug coverage

**Beneficiaries can enroll by phone, fax, or on the Internet!*

What Will a Beneficiary Pay in 2007:

- Most eligible beneficiaries will pay a **monthly premium** (Average premium *Nationally* is **\$27.35** with the average premium for *Florida* being around **\$24** and the lowest premium in Florida being \$10.20).

**Premiums will vary greatly!*

- Some plans will have a **deductible**, as with Part A & Part B of Medicare, that will not exceed \$265.
- After the initial deductible, there will be a co-payment assessed until their **total prescription drug costs reach \$2,400.**
- The beneficiary then pays 100% for the cost of prescription drugs until their **True Out of Pocket costs reach \$3,850**
- Medicare then pays 95% of all costs for the remainder of the year, with no cap.

**On the average, Part D is expected to cover 50% of a beneficiary's prescription drug costs.*

Available Plans in 2007:

- There are **25 Stand-Alone Prescription Drug Companies**
- There are **42 Medicare Advantage Organizations**

**All plans have been developed to meet different needs.*

Extra Help is Available for those with Limited Income & Resources If:

- Apply through Social Security Administration (Call SSA at 1-800-772-1213 or Visit www.socialsecurity.gov)
- Individuals monthly income is less than \$1,225 and their resources are under \$11,500
- Couples monthly income is less than \$1,650 and their resources are under \$23,000

**Lowest incomes pay no premiums or deductibles; small (\$1-\$3.10) or no co-pays.*

Ways to Get Information:

- Call 1-800-MEDICARE (1-800-633-4227) 24 hours/ 7days
- Go to www.Medicare.gov
- Call SHINE (Serving Health Insurance Needs of Elders) for free, unbiased counseling and enrollment assistance at 1-800-96-ELDER (1-800-963-5337)